

Press release

Climate strategy: ALTANA on the way to "net zero emissions" along the entire value chain

- Goal: virtually greenhouse gas-free worldwide in all three scopes by 2050
- Already by 2040, a reduction of emissions within ALTANA's direct influence (Scope 1 and 2) by 90 percent
- Science-based approach: ALTANA's climate targets have been confirmed by the renowned Science-Based Targets initiative (SBTi)
- Progress so far: Between 2014 and 2023, ALTANA already reduced greenhouse gas emissions in Scope 1 and 2 by 70 percent

Wesel, January 9, 2025 – The globally active specialty chemicals group ALTANA has pledged to operate virtually greenhouse gas-free worldwide by 2050 and to achieve "net zero emissions." Specifically, emissions across the entire value chain (Scopes 1, 2, and 3) will be reduced by 90 percent by then. The company will permanently remove any remaining unavoidable emissions from the atmosphere using recognized processes. Already by 2040, ALTANA aims to reduce greenhouse gas emissions within its direct sphere of influence (Scopes 1 and 2) by 90 percent.

These targets are in line with the Paris Climate Agreement, as recently confirmed by the renowned Science-Based Targets initiative (SBTi). ALTANA is building on its substantial progress in reducing greenhouse gas emissions over recent years. Between 2014 and 2023, the company successfully cut its Scope 1 and 2 emissions by approximately 70 percent. Starting in 2025, ALTANA will mitigate any remaining greenhouse gas emissions in Scope 1 and 2 by funding climate protection projects beyond its own value chain.

"Footprint in innovations, not in emissions"

"We have always said that we want to leave our footprint in innovations, not in emissions. And we are consistently pursuing this path," says Martin Babilas, CEO of ALTANA AG. "Whether it's solutions for improving the recyclability of packaging or for the reliable operation of the world's largest wind turbines, we have been making our customers' products more sustainable through innovation for many years. Now we are extending this commitment across our entire value chain. This is our responsibility and our contribution to the urgent need to limit global warming."

To operate virtually greenhouse gas-free worldwide in all three scopes by 2050, ALTANA is prioritizing the electrification of processes and vehicles, the purchase of sustainable raw materials – increasingly from suppliers who have committed themselves to SBTi-approved climate targets - and the further reduction of transport routes through increased use of the company's decentralized purchasing and production network.

In 2020, ALTANA transitioned its global electricity procurement to renewable energy sources. Currently, over half of this renewable energy is generated

Date

January 9, 2025

Page

1/2

Contact

Corporate Communications

Andrea Neumann (Head) Tel +49 281 670-10300

Tobias Entrup Tel +49 281 670-10308

Heike Dimkos Tel +49 281 670-10302

Birte Ölzner Tel +49 281 670-10249

Mirna Schröter Tel +49 281 670-10307

Hannah Ziehm Tel +49 281 670-10306

press@altana.com www.altana.com/press

ALTANA AG

Abelstrasse 43 46483 Wesel Germany Tel +49 281 670-8 info@altana.com www.altana.com



Press release

regionally, with an increasing share produced directly at ALTANA's production sites, primarily through solar systems.

In its commitment to sustainable raw materials, ALTANA's ECKART division sources nearly all its aluminum from production processes powered by renewable energy. Moreover, ECKART already incorporates recycled aluminum, positioning it as an industry pioneer. The effect pigments made from this material are used in applications like metallic vehicle paints, which help reduce the CO₂ footprint of both ECKART's products and those of its customers.

ALTANA CEO Martin Babilas: "Industry plays a key role in achieving climate protection targets by driving innovation. The European Green Deal makes high demands but also offers great opportunities. Politicians must create the framework for this, for example by providing access to sufficient energy from renewable sources at competitive prices."



Click on the graphics to obtain a printable version.

About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector, and the electrical and electronics industry. The product range includes additives, specialty coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation, and service.

Headquartered in Wesel, Germany, the ALTANA Group has 68 production facilities and 65 service and research laboratories worldwide. Throughout the Group, around 8,000 people work to ensure the worldwide success of ALTANA. In 2023, ALTANA achieved sales of around € 2.7 billion. About 7 percent of the total sales is invested in research and development each year. Its high earning power makes ALTANA one of the world's most innovative, fastest growing, and most profitable chemical companies.

www.altana.com