

Press release

Runaya and ECKART partner to build a sustainable aluminum powder facility in India

- Runaya and ECKART have entered a strategic alliance for production of spherical atomized aluminum granules
- Products are used in high-end applications in aerospace, solar panels and high value effect pigments
- Joint venture will establish a new facility in India to produce products with a low carbon footprint
- Runaya and ECKART have also signed a Memorandum of Understanding to manufacture high-quality aluminum pigments

Hartenstein, Jharsuguda, December 18, 2024 – The global manufacturer in the effect pigment market, ECKART (headquartered in Germany), has entered into a joint venture agreement with Runaya (headquartered in India), a pioneer in sustainable manufacturing with alliances over global technology leaders across the portfolio of products. The joint venture is establishing a new facility in Orissa (India), to produce amongst the most sustainable spherical atomized aluminum granules. These products are witnessing high demand growth not only in India but also in global markets. The granules cater to high-end applications in aerospace, solar panels and high value effect pigments.

At the core of the strategic alliance lies the commitment to fostering sustainability. For example, the joint venture will use recycled aluminum and renewable energy sources for its production. With this, the joint venture will serve the Indian growth market and leverage India's position as a global hub for cutting-edge manufacturing solutions.

Runaya and ECKART have also signed a Memorandum of Understanding to manufacture high-quality aluminum pigments.

Dr. Christian Przybyla, President of ECKART: “The success story that Runaya has written by establishing sustainable production processes is impressive. By pooling our expertise in the growth market of India, we want to drive innovation and create long-term value for our customers.”

Naivedya Agarwal, Managing Director and Co-founder of Runaya: “This partnership is a game-changer in our pursuit of circular economy. It not only transforms the aluminum industry but also showcases the power of global alliances in addressing environmental challenges. By redefining the aluminum powder segment, we are setting a new global benchmark for green manufacturing.”

About ECKART:

The ECKART Group, a company of ALTANA AG, stands as one of the premier global entities in effect pigment manufacturing. With a workforce of around 1,700 individuals spanning the globe, the group specializes in the development, manufacture, and distribution of metallic effect and pearlescent pigments in various forms such as powder, paste, and pellets, alongside concentrates, dispersions, and printing inks. ECKART's diverse product line finds application across industries including coatings, printing, plastics, autoclaved aerated concrete, and cosmetics. ECKART also drives advancements in metal powder optimization for 3D printing. Presently, ECKART maintains a presence in more than 70 countries.

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Press release

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About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector, and the electrical and electronics industry. The product range includes additives, specialty coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation, and service.

Headquartered in Wesel, Germany, the ALTANA Group has 64 production facilities and 68 service and research laboratories worldwide. Throughout the Group, around 8,000 people work to ensure the worldwide success of ALTANA. In 2023, ALTANA achieved sales of more than € 2.7 billion. About 7 percent of the total sales is invested in research and development each year. Its high earning power and high growth rate make ALTANA one of the world's most innovative, fastest growing, and most profitable chemical companies.

www.altana.com

About Runaya:

Runaya is committed to deploying advanced technologies to drive innovation, sustainability, and efficiency in the natural resources sector. The company focuses on projects that promote a circular economy and the "waste to wealth" concept. Runaya's portfolio includes ground support products, green solutions for the aluminum industry, minor metal recovery, gas-atomized metallurgical powders, and FRP & ARP rods for the telecommunication and steel industries. The company maintains a strong commitment to diversity, employing 75% women. For more information, visit www.runaya.com.

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