

## Press release

### Change at the top of ALTANA's Supervisory Board

- Prof. Dr. Frank Richter succeeds Dr. Matthias L. Wolfgruber
- Ruud Joosten new member of the Supervisory Board

**Wesel, March 21, 2024** - The specialty chemicals group ALTANA has a new Chairman of the Supervisory Board. Prof. Dr. Frank Richter, who has been a member of the Supervisory Board of ALTANA AG since May 2020, has been elected to this position. The industrial engineer and Managing Director of SKion GmbH takes over from Dr. Matthias L. Wolfgruber, the former Chairman of the Management Board of ALTANA AG. Dr. Wolfgruber, who has been a member of the Supervisory Board since March 2016 and its chairman since May 2020, stepped down due to reaching the age limit at the end of his term. The Supervisory and Management Boards extend their sincere appreciation to Dr. Wolfgruber for his many years of dedicated service and support for the ALTANA Group.



Prof. Dr. Frank Richter

Mr. Ruud Joosten, who has been CEO of the Executive Board of Royal BAM Group since 2020, was newly elected to the Supervisory Board. Ulrich Gajewiak and Dr. Susanne Klatten continue in their roles as deputy chairpersons of the Supervisory Board.

"We express our heartfelt gratitude to Dr. Wolfgruber for his exceptional support and valuable impetus throughout the years and wish him the very best in his future endeavors," said Martin Babilas, the CEO of ALTANA AG. "Simultaneously, we warmly welcome Mr. Joosten to the ALTANA AG Supervisory Board. We are delighted to have Prof. Dr. Richter assume the chairmanship. His many years of experience and expertise will enrich the company."

"I look forward to building on the trusting collaboration we've had thus far and accompanying the ALTANA Group's journey ahead as Chairman of the Supervisory Board," said Prof. Dr. Frank Richter. "The potential of this company is truly remarkable. I'm very happy to contribute to its further success and sustainable development."

#### About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation, and service.

Headquartered in Wesel, Germany, the ALTANA Group has more than 50 production sites and over 60 service and research laboratories worldwide. Throughout the Group around 8,000 people work to ensure the worldwide success of ALTANA. In 2022, ALTANA achieved sales of more than 3 billion euros. Around 7 percent of sales are invested in research and development every year. Its high earning power and high growth rate make ALTANA one of the most innovative, fastest growing, and profitable chemical companies in the world.  
[www.altana.com](http://www.altana.com)

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