

Press release

Change in management at ALTANA's BYK division

- **Dr. Jörg Hinnerwisch, so far Chief Technology Officer at BYK, assumes the role of Division President and joins ALTANA's Executive Management Team**
- **Dr. Tammo Boinowitz shifts his focus to responsibilities within the ALTANA Management Board, a position he has held since the start of this year**
- **Head of the Paint Additives business line Dr. Stefan Mößner becomes a managing director for the Marketing & Commercial area at BYK**

Wesel, September 5, 2023 – Specialty chemicals group ALTANA has announced a change in leadership at its largest division BYK. As of October 1, 2023, Dr. Tammo Boinowitz will be passing on the global management reins of the division to Dr. Jörg Hinnerwisch, the Chief Technology Officer at BYK. In this new capacity, Dr. Hinnerwisch will also become a member of ALTANA's Executive Management Team. Dr. Boinowitz will now concentrate fully on his duties on ALTANA's Management Board, a role he undertook at the beginning of this year. Before joining ALTANA in early 2021 and becoming the president of BYK, Dr. Boinowitz, who holds a doctorate in chemistry, had amassed over 25 years of experience in the field of specialty chemicals with a focus on customers, technology, and innovation.



Dr. Jörg Hinnerwisch (46) assumed the position of Chief Technology Officer at BYK in early 2020. During his tenure, he advanced the division's global research and development efforts. Milestones were the systematic establishment of the sustainability area and several pioneering innovations in the energy storage and bio-based additives sectors. He also played a pivotal role in the commissioning of the High Throughput Screening (HTS) facility and drove process digitalization such as automated synthesis in research and development

Dr. Jörg Hinnerwisch can look back on 16 years of experience in the ALTANA Group. In 2007, the biochemist with a doctorate and supplementary studies in business administration commenced his career in the central Corporate Innovation department. Three years later, he transitioned to the ELANTAS division, where he was most recently head of the Flexible Electrical Insulation product group. In 2017, he became head of the Wetting & Dispersing Technology Group in BYK's Research and Development department.

"We are delighted to have found in Dr. Jörg Hinnerwisch a division president from our own ranks who not only possesses exceptional professional expertise but also boasts a comprehensive understanding of BYK and the ALTANA Group as a whole," said ALTANA Management Board member Dr. Tammo Boinowitz. Martin

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Babilas, the CEO of ALTANA AG, remarked: "I am confident that Dr. Jörg Hinnerwisch will continue BYK's success story of entrepreneurial courage, innovative mindset, and problem-solving competence that began exactly 150 years ago. We extend our heartfelt wishes to Dr. Hinnerwisch for a journey filled with success and enjoyment in his role as president of BYK and as a new member of ALTANA's Executive Management Team."



Also as of October 1, 2023, Dr. Stefan Mößmer (54) will take on the role of managing director of Marketing & Commercial at BYK. This newly established position aims to consolidate all customer and market-oriented activities at this level.

Dr. Stefan Mößmer has been with BYK since 2000. After holding various positions in research and development, Mößmer, who holds a doctorate in chemistry, took over as head of the Wetting and Dispersing Additives product group in 2006. He assumed full responsibility for product group management in 2010. Since 2013, he has been responsible for the Paint Additives business line, whose sales have doubled under his tenure.

About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation, and service.

Headquartered in Wesel, Germany, the ALTANA Group has 48 production sites and 63 service and research laboratories worldwide. Throughout the Group more around 7,000 people work to ensure the worldwide success of ALTANA. In 2022, ALTANA achieved sales of more than 3 billion euros. Around 7 percent of sales are invested in research and development every year. Its high earning power and high growth rate make ALTANA one of the most innovative, fastest growing, and profitable chemical companies in the world.

www.altana.com

About BYK:

BYK is a leading global supplier of specialty chemicals. The company's innovative additives and differentiated solutions optimize product and material properties as well as production and application processes. Amongst other things, BYK additives improve scratch resistance and surface gloss, the mechanical strength or flow behavior of materials, and properties such as UV- and light stability or flame retardancy. In the field of quality assurance, BYK's measuring and testing instruments serve to effectively assess appearance and physical properties.

The company's customers include manufacturers of coatings and printing inks, plastics, adhesives and sealants, as well as cleaners, floor coatings, and lubricants. BYK additives are also successfully used in the construction chemistry, oil and gas, and foundry industries.

BYK has a global network of subsidiaries and operates production sites in Germany (Wesel, Kempen, Schkopau, Moosburg, Geretsried), the Netherlands (Deventer, Denekamp, Nijverdal), and the UK (Widnes), in the USA (Wallingford, Chester, Columbia, Earth City, Gonzales, Louisville, Pittsford), and in China (Shanghai, Tongling).

The company is part of the ALTANA Group and employs a workforce of more than 2,500 people worldwide.

www.byk.com