

## Press release

### Change in the Management Board of ALTANA AG

- **At the beginning of next year, Dr. Christoph Schlünken will hand over his Management Board responsibilities to Dr. Tammo Boinowitz**

**Wesel, June 27, 2022** – The specialty chemicals group ALTANA has announced a change in the composition of its Management Board. Dr. Christoph Schlünken will retire at the end of this year and hand over his board responsibilities to Dr. Tammo Boinowitz as of January 1, 2023. Dr. Boinowitz is President of ALTANA's largest division, BYK, and for the time being will continue to hold this position in parallel.



Dr. Christoph Schlünken (60) joined the ALTANA Group in 2001 as Managing Director of ELANTAS GmbH, having held various sales and marketing positions at the former Bakelite AG since 1994. In 2005, the PhD chemist took over as President of the ECKART division. As part of the rotation of all four division presidents, Dr. Schlünken became head of BYK in November 2012. In 2014, he was appointed to ALTANA's Management Board.

“For more than 20 years, Christoph Schlünken has very successfully helped to shape ALTANA's growth and corporate culture,” said Martin Babilas, Chairman of the Management Board of ALTANA AG. “For this achievement, he deserves our highest recognition and our warmest thanks. We wish him in advance all the best for his well-deserved retirement.”



In his new role as ALTANA Management Board member, Dr. Tammo Boinowitz (55) will be responsible for the BYK and ECKART divisions as well as the central functions Key Account Management, Innovation Management, Environment, Health & Safety, ALTANA Excellence, and Procurement. Dr. Boinowitz already has more than 25 years of experience within the specialty chemicals sector with a focus on customers, technology, and innovation. Until 2020, Dr. Boinowitz, who holds a doctorate in chemistry, held various management positions at Evonik. At the beginning of 2021, he moved to the ALTANA Group where he became President of the BYK division.

“Tammo Boinowitz is not only ideally suited professionally but has already proven his expertise as well as his value-oriented leadership style within the ALTANA Group,” said Babilas. “We are looking forward to working with Tammo Boinowitz on the ALTANA Management Board and already wish him great success and joy in his future position. Together, we will continue ALTANA's story of sustainable profitable growth.”

As of January 1, 2023, the Management Board of ALTANA AG will thus consist of Martin Babilas (Chairman), Dr. Tammo Boinowitz, and Stefan Genten.

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### **About ALTANA:**

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector, and the electrical and electronics industry. The product range includes additives, specialty coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation, and service.

Headquartered in Wesel, Germany, the ALTANA Group has 48 production facilities and 65 service and research laboratories worldwide. Throughout the Group, more than 6,700 people work to ensure the worldwide success of ALTANA. In 2021, ALTANA achieved sales of around € 2.7 billion. About 7 percent of the total sales is invested in research and development each year. Its high earning power and high growth rate make ALTANA one of the world's most innovative, fastest growing, and most profitable chemical companies.

[www.altana.com](http://www.altana.com)

### **About BYK:**

BYK is a leading global supplier of specialty chemicals. The company's innovative additives and differentiated solutions optimize product and material properties as well as production and application processes. Amongst other things, BYK additives improve scratch resistance and surface gloss, the mechanical strength or flow behavior of materials, and properties such as UV- and light stability or flame retardancy. In the field of quality assurance, BYK's measuring and testing instruments serve to effectively assess appearance and physical properties.

The company's customers include manufacturers of coatings and printing inks, plastics, adhesives and sealants, as well as cleaners, floor coatings, and lubricants. BYK additives are also successfully used in the construction chemistry, oil and gas, and foundry industries.

BYK has a global network of subsidiaries and operates production sites in Germany (Wesel, Kempen, Moosburg, Schkopau), the Netherlands (Deventer, Nijverdal and Denekamp), and the UK (Widnes), in the USA (Wallingford, Chester, Gonzales, Louisville, Earth City, and Pompano Beach), and in China (Tongling). The company is part of the ALTANA Group and employs a workforce of more than 2,400 people worldwide.