

# **Press Release**

# ALTANA Further Expands Additives Business by Acquiring PolyAd Services

- Strategic strengthening of ALTANA's BYK Additives & Instruments division in the plastics additives segment
- Acquisition of two operating companies in the USA and Germany and a development and manufacturing site in the USA

Wesel, February 1, 2017 – The specialty chemicals company ALTANA has acquired the U.S. company PolyAd Services, a leading developer and manufacturer of additive solutions for the global plastics market. PolyAd Services will be integrated into the Plastics Additives business line of ALTANA Group's largest division BYK Additives & Instruments. "With the acquisition of PolyAd Services, we are creating additional value in a targeted manner and at the same time strengthening our innovative capabilities," says Dr. Christoph Schlünken, Member of the ALTANA Management Board.

PolyAd Services offers innovative additive solutions for a broad spectrum of plastics applications in a number of industries, including the automotive, construction, packaging, and electronic sectors. "With the acquisition, we are systematically expanding our product portfolio and application spectrum in the field of plastics additives even more following the recent purchase of the Dutch additive manufacturer Addcomp," explains Dr. Stephan Glander, President of BYK Additives & Instruments.

"We very much look forward to our joint future with BYK, which will enable us to fully exploit our company's potential in the plastics additives market," says Mike Modak, CEO of PolyAd Services.

The additive solutions of PolyAd Services not only improve plastics properties, but also customers' manufacturing processes. With tailor-made additive solutions from PolyAd Services, customers can, for example, improve the thermal stability of their products in the automotive sector. Headquartered in St. Louis, Missouri, USA, which is also the site of its development and production facilities, PolyAd services has two operating companies in the USA and Germany.

#### About ALTANA:

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions with the matching specialty products for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector and the electrical and electronics industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. The ALTANA Group has four divisions: BYK Additives & Instruments, ECKART Effect Pigments, ELANTAS Electrical Insulation, and ACTEGA Coatings & Sealants. All of these divisions occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

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Headquartered in Wesel/Germany, the ALTANA Group has 47 production facilities and more than 50 service and research laboratories worldwide. Throughout the Group about 6,000 people work to ensure the international success of ALTANA. In 2015, ALTANA achieved sales of more than 2 billion euros. About 6 percent of sales are invested in research and development every year. Its impressive earning power and high growth rate make ALTANA one of the most successful and innovative chemical groups worldwide.

www.altana.com

### About BYK Additives & Instruments:

BYK Additives & Instruments is one of the world's leading suppliers in the field of additives and measuring instruments. Additives are chemical substances which, when used in small quantities, improve product properties such as scratch resistance or surface gloss. Manufacturing processes are also optimized by the addition of additives. The coatings, inks and plastics industries are among the main consumers of BYK additives. Yet with oil production, the manufacture of care products, paper surface finishing, the manufacture of adhesives and sealants, or construction chemistry, too, BYK additives improve the product characteristics and production processes. Testing and measuring instruments from BYK can effectively evaluate the quality of color, gloss and appearance as well as the physical properties of paint, plastic and paper products and are an important part of quality control.

As a globally operating specialty chemicals company, BYK has production sites in Wesel, Kempen, Moosburg, Schkopau and Geretsried (Germany), Deventer, Denekamp and Nijverdal (Netherlands), Widnes (UK), Wallingford, Chester, Gonzales, Louisville and Rochester Hills (USA) as well as in Tongling (China). Today the company employs around 2,000 people worldwide and forms part of the ALTANA Group.

www.byk.com