

Press Release

Voluntary delisting offer of ELANTAS Beck India Limited

Pune, India/ Wesel, Germany, August 19, 2009 - On August 03, 2009 ELANTAS GmbH informed ELANTAS Beck India Limited (the "Company") about its decision to voluntarily delist the equity shares of the Company currently traded on the Bombay Stock Exchange Ltd in accordance with the SEBI (Delisting of Equity Shares) Regulations, 2009 ("Regulations"). Pursuant to this, a meeting of the Board of Directors of the Company ("Board Meeting") was held on August 10, 2009 at which the resolution for voluntary delisting of the Company was approved. Subsequent to the Board Meeting, the Company and ELANTAS GmbH have been receiving queries regarding the voluntary delisting offer from the media and other stakeholders. The press release is being issued in this regard.

At present ELANTAS GmbH, the promoter of the Company, holds 7,020,316 equity shares representing 88.55% of the issued and paid up equity share capital of the Company. As per Clause 40A of the listing agreement, the minimum public shareholding requirement for continuous listing of the Company is 10% of the total number of issued shares of such class or kind. Since the current public shareholding is at 11.45%, the Company is in compliance with Clause 40A of the listing agreement. The proposed voluntary delisting is intended to provide an exit opportunity to the public shareholders as the shares of the Company are infrequently traded as defined in the Regulations.

On August 07, 2009, i.e. one trading day prior to the Board Meeting, the closing price of the shares of the Company was Rs. 251.20. Since the date of the Board Meeting the price of the shares has moved up sharply and the closing price of the shares as on August 18, 2009 was Rs. 454.00. As per the Regulations, the floor price for infrequently traded shares is determined based on parameters like return on net worth, book value of shares of the Company, earnings per share, price earning multiple vis-a-vis the industry average for infrequently traded shares. At this point of time ELANTAS GmbH does not wish to comment on any detail including the share price movement. A complete disclosure of all the details including the floor price for delisting will be set out as per the Regulations in the Public Announcement subject to completion of the formalities prescribed including passing of shareholders' resolution.

This press release is also available on www.altana.com/press

This press release contains forward-looking statements, i.e. current estimates or expectations of future events or future results. These statements are based on beliefs of ALTANA as well as assumptions made by and information currently available to ALTANA. Forward-looking statements speak only as of the date they are made. ALTANA does not intend, and does not assume any obligation, to update forward-looking statements to reflect facts, circumstances or events that have occurred or changed after such statements have been made.

About ELANTAS:

ELANTAS, the Division Electrical Insulation within the ALTANA Group, produces insulating materials for the electrical and electronics industry. They are found in electric motors, household appliances, cars, generators, transformers, capacitors, wind mills, computers, lamps, circuit boards and sensors, and help to ensure that design engineers can construct ever-smaller and more powerful electronic devices, thus saving materials and energy.

Owing to consistent research and development, continual development of insulating materials and processes, and the fact that ELANTAS has production facilities around the world, the company has established a leading international position for itself and is the world's leading manufacturer of wire enamels and impregnating resins. This makes the division the supplier of choice for the electrical insulation industry. Hence international, renowned technology leaders are amongst the top customer base. The division serves the markets through three business lines: "Primary Insulation" supplies the enameled wire industry, "Secondary

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Insulation" supplies applications in which the enameled wire winding is insulated and stabilized mechanically, and "Electronic & Engineering Materials" mainly supplies applications that embed or completely encapsulate electrical components.

ALTANA develops and produces high-quality innovative products in the specialty chemicals business. The ALTANA Group, with headquarters in Wesel/Germany, is a genuine "global player" with 83% of its sales generated by international activities. The ALTANA Group has four divisions: BYK Additives & Instruments, ECKART Effect Pigments, ELANTAS Electrical Insulation, and ACTEGA Coatings & Sealants. All of these divisions occupy a leading position in their target markets with respect to quality, product solution expertise, innovation and service.

ALTANA offers innovative, environmentally compatible solutions with the matching specialty products for coating manufactures, paint and plastic processors, the printing and cosmetic industries, and the electrical and electronic industry. The product range includes additives, special coatings and adhesives, effect pigments, sealants and compounds, impregnating resins & varnishes, and testing and measuring instruments.

At present, the ALTANA Group has 33 production facilities and 46 service and research laboratories worldwide. Throughout the group about 4,600 people work to ensure the success of ALTANA worldwide. In 2008, ALTANA achieved sales of about 1.3 billion euros. Its impressive earning power and high growth rate make ALTANA one of the most successful and innovative chemical groups worldwide.

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